Previous

17/46

App. F. IX-4

Previous References

SHA 176—33—1

193 3

(SHA)

File No. 176/33

Serial Nos. 2 to 3

Later References

A+ 104-43(1-4)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 4

Part B for April '34

SUBJECT.

Reduction of the rate of interest on Annuities or Income Policies.

5(5) To Comptroller & other heads of Depts,
H(6584-643c) 9.4.34

Directs that the rate of interest on the above referenced to 4 p.c. per annum

26/5/34

2723

3031

General and Revenue Secretariat — S&A File No. 176 H of 1933. — [App. F. III—2

Serial No.

2 (2723) Letter No 16857 d/16-2-34 from the Secretary S.L.I. Committee enquiring if the reduction of interest in respect of e.g. ordered applies does not apply to annuities (Income policies) to be issued [illegible]

H. Secy's orders on P.U.D.:- i) how many have been issued with ii) what is his opinion in the matter.

Sd. S.S.

Subd with a draft enquiring

24/2

Issue

24.2.34.

3 To the Secy S.L.I. committee No H 5109/33 dated 24-2-34 Enquiring how many policies have been issued & requesting what his opinion in the matter is.

4 Reply No 1879 d/ 14/15-3-34. - Stating that only 4 annuity pay orders have been issued & enquiring whether the decision on the "Income Policies" may not also be applied to future issues of annuities.

Subd with refce to the Secy's enquiries.

8/3

(H Secy) 28/3/34.

The rate may remain unchanged for the present as it is seen that only four annuities have been taken so far. When the number of annuities increases say reaches a dozen he may submit the case again for consideration

Dewan

29/3

27.3.34.

3/4/34

NOTE—Contn. Sheet.

WD 0434—GPB—15,000—12-10-32

OFFICE
... 1934
No. 6129

SHA File No. 176 of 1933

General and Revenue Secretariat

Serial No.

DEW 3/[illegible] 6230.

3 In case of annuities also the rate named by Govt. be reduced to 4%

Dewan)

bg
31/3/34

[illegible]
214/34.

MI
4-4-34

AN
4/4/34.

Sanction in a draft so.

5/4

For approval.

FC Secy) 5/4/34.

AN 5/4

Issue
6/4/34.

FC 1584-43
9/4/34

Reducing the rate of interest to 4% per annum.

Secy Fin
W.
17/4

W
20/4

S-FA-176-33-2

M. S. L. I.
O. 21

WD 01098—GPB—11,000—15-2-34

23 3 4
2723

From

The Secretary,
Mysore State Life Insurance Committee
Bangalore.

To

The Financial Secretary
to the Government
of Mysore,
Bangalore.

No.... 1685
Encl.....

Date .....16-2-1934.
19 2-

Sir,

Adverting to G.O.No.Fl.4614-73 C
176-33- dated 7-2-1934, reducing the r
of interest in respect of annuities
in the case of compassionate gratuiti
sanctioned hereafter from 4½% to 4%,
I have the honour to request you to
kindly intimate if the reduction does
not apply to annuities (Income Polici
to be issued from this office.

I have the honour to be

Sir,

Your most obedient serva

G Madhava Rao

Deputy Secretary,
Insurance Committee.

MN.

Appendix F G—1]

SUBJECT .....

.....

.....

Section S & P

File No. 176-33

Serial No. 3

Diary No. of letter replied to 2723

No. 76509 & 26/2/34

To The Secy. M.S.L.I. committee

Sir,

General and Revenue Secretariat

( )

the .193 .

With reference to ~~In acknowledging receipt of~~ your letter No 16857/8 16/19-2-34, enquiring if the reduction in the rate of int in respect of C.Q. sanctioned in G.O. 8 7-2-34 does not apply to annuities to be issued from your office, I am directed to enquire to how many Income Policies have been issued up to date and also to request that Govt may be favoured with ~~the favour of~~ your opinion in the matter

Date of issue 26/2/34

Signed by M. N. Shamanna

List of enclosures .....

Copied by .....

Examined by .....

There

24/2/34

For Fl Secy to Govt

WD 0677—GPB—15,000—8-11-33

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

FINANCIAL SECRETARIAT.

No. FS 109 Shortage-33 Dated, Bangalore, 26th February 193

From

S. SHAMANNA, Esq., B. A.
Financial Secretary to the Government of His Highness the Maharaja of Mysore.

To

The Secretary,
Mysore State Life Insurance Committee,
Bangalore.

Sir,

With reference to your letter No.16857 dated 16/19th February 1934, enquiring if the reduction in the rate of interest in respect of compassionate gratuity sanctioned in Government Order dated 7th February 1934 does not apply to annuities to be issued from your office, I am directed to enquire how many Income Policies have been issued up to date and also to request that Government may be favoured with your opinion in the matter.

I have the honour to be,

Sir,

Your most obedient servant,

M. Shamanna

for Financial Secretary to Government

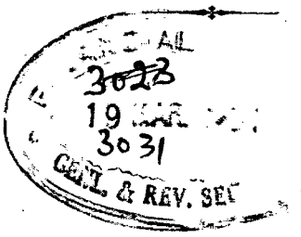
2723

S.RA. 176-33-4

M. S. L. I.
O. 20.

MYSORE STATE LIFE INSURANCE OFFICE.

In reply please quote—
No. 18794
Encl.



BANGALORE,

Dated, the 14th March *1934.*

16-3-

FROM

M. VENKATESA IYENGAR, ESQ., M.A.,
Secretary, Mysore State Life Insurance Committee,
Bangalore.

To

S. SHAMANNA, Esq., B.A.,
Financial Secretary to the
Government of Mysore, Bangalore.

SIR,

With reference to your letter No.Fl.5109/S.& A 176-33 dated 26th February 1934, I have the honour to inform you that only four annuity payment orders (3 immediate and 1 deferred) have so far been issued.

The question for orders is whether, in the interest of the fund the rate of interest on the income policies may not also be reduced on future issues in view of the fall in the rate of interest in the money market.

I have the honour to be,
Sir,
Your most obedient servant,

G. Keshava Rao
Deputy Secretary, M.S.L.I.

10

G. R. S. App. F VI—G 2]

SUBJECT.....

.....

.....

Section Sec A.

File No. 176-33

Serial No. 5

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *193* .

Proceedings of the Government of His Highness the Maharaja of Mysore.

Date of issue..... 9/4/ 193 4

Signed by..... M' Mcf

Read—

Para 5(b) of Go No Fl 8751-8808 S7.192-27-2 dt 12-5-28 fixing the rate of interest on Income Policies at 4½% P.A.

Correspondence ending with letter from the Secy M.S.S.D. committee No 18794-D-14/15-3-34-1 in the matter

P.U.D

May this be—

(i) printed ?

(ii) treated as a standing order ?

(iii) published in the Gazette, English part ?

(iv) translated ?

(v) placed at the disposal of the press ?

(vi) published in the Gazette, kannada part ?

Order thereon.—No Fl 6584-643

Govt direct that until further orders the rate of interest on "Annuities or Income Policies" be reduced to 4½% P.A instead of 4½% as at present

5/4

To the comptroller Secy to Govt

Secy M-S.C.J. Committee

Secys to Govt

Dy Comrs & Asists

Compiler Supdt Gazette for publn in English & Kannada

10.
9/4/34

PROCEEDINGS OF THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Read :—

Para 6 (b) of Government Order No. F.1.8761-8809/33-34 dated 18th May 1934 fixing the rate of interest on Income policies at ~~4½~~ 4% per annum.

2. Correspondence ending with letter No. 18794 dated 14/15th March 1934 from the Secretary, Mysore State Life Insurance Committee in the matter.

----:0:----

Order No: FC 633-643 Fin. 176.33-5

Dated, Bangalore, 9th April 1934.

Government direct that until further orders the rate of interest on "Annuities" or "Income Policies" be reduced to 4% per annum.

M. Shamanna

Financial Secretary to Government.

To

The Controller to Government.
All other Heads of Departments.
The Secretary, Mysore State Life Insurance Committee.
The Secretaries to Government.
All Deputy Commissioners of Districts.
The Compiler Laws Gazette for publication in the Gazette.
IF.....SBL.

hkn.10

Government of his highness the Maharaja of Mysore.

FINANCIAL DEPARTMENT.

G. O. No. Fl. 6584-643—S. & A. 176-33-5, dated 9th April 1934

"Annuities" or "Income Policies."

Reduction of the rate of interest on —— to 4 per cent per annum.

READ—

Para 5 (*b*) of Government Order No. Fl. 8751-8808—G. F. 191-27-2, dated 12th May 1928, fixing the rate of interest on Income Policies at 4 ½ per cent per annum.

2. Correspondence ending with letter No. 18794, dated 14—15th March 1934, from the Secretary, Mysore State Life Insurance Committee, in the matter.

ORDER No. FL. 6584-643—S. & A. 176-33-5, DATED BANGALORE, THE 9TH APRIL 1934.

Government direct that until further orders, the rate of interest on "Annuities" or "Income Policies" be reduced to 4 per cent per annum.

S. SHAMANNA,
Secretary to Government,
Financial Department.

To—The Comptroller to Government.
The other Heads of Departments.
The Secretary, Mysore State Life Insurance Committee.
The Secretaries to Government.
The Deputy Commissioners of Districts.
The Compiler, *Mysore Gazette.*
PRESS TABLE.

Exd.—C. K.

W D 1850—GPB—600—18-4-34